

# 29 Naxals killed in Bastar encounter, 3 jawans hurt

PRESS TRUST OF INDIA  
Kanker, 16 April

At least 29 Naxalites were killed in an encounter with security personnel in Chhattisgarh's Kanker district on Tuesday, police officials said. Three security personnel suffered injuries in the fierce gun-battle and a large quantity of weapons was also recovered from the spot, they said. The gunfight took place at around 2 pm in Hapatola forest between Binagunda and Koronar villages under Chhotabethiya police station limits, when a joint team of the

Border Security Force (BSF) and the state police's District Reserve Guard (DRG) was out on an anti-Naxal operation, Inspector General of Police (Bastar Range) Sundarraj P said. The operation was launched based on inputs about the presence of senior cadres of north Bastar division of the outlawed CPI (Maoist) Shankar, Lalita, Raju and others, he said. During patrolling in the area, a fierce gun-battle broke out between the two sides, the

senior IPS officer said. "Bodies of 29 Maoists along with a huge cache of weapons, including AK-47, SLR, Insas and .303 rifles, were recovered from the spot," the IG said. Polling in the Naxalite-hit Bastar Lok Sabha seat will take place on April 19 in the first phase, while the Kanker constituency goes to polls on April 26 region, will vote in the second round of general elections on April 26. The search operation was still underway in the area amid

intermittent firing between security personnel and Naxalites, said Sundarraj. "Three security personnel sustained injuries in the gunfight and their condition was stated to be out of danger," he said, adding they were referred to hospital for treatment. After the latest encounter, 79 Naxalites have been killed in separate gun-battles with security forces in the Bastar region, comprising seven districts, including Kanker, so far this year. On April 2, as many as 13 Naxalites were killed in an encounter with security forces in Bijapur district.

# Paytm denies deferral of nod or fine on payments services arm

AJINKYA KAWALE  
Mumbai, 16 April

Financial technology giant Paytm refuted media reports on Tuesday claiming that the company had not received any communication regarding the deferral of its subsidiary Paytm Payment Services' (PPSL's) licence application and any associated penalties. This clarification follows reports suggesting that the government deferred the approval of Paytm's ₹50 crore investment in PPSL due to concerns about Chinese shareholding in the parent company. PPSL, a wholly owned subsidiary of One97 Communications (OCL), operates under the Paytm brand. "To clarify, the investment of ₹50 crore was made from OCL's existing cash reserves, and no Chinese capital was



raised by OCL after the introduction of Press Note 3 of 2020," the company stated in a blog post. "Furthermore, ₹50 crore was the capital required to comply with the Reserve Bank of India's (RBI's) minimum network rules and fund the cash requirements of PPSL," it said. The company also emphasised that investor Ant Financial (Antfin) had no board representation or special rights. Paytm founder Vijay

Shekhar Sharma holds the largest stake in OCL, with an aggregate shareholding of 19.4 per cent, including shares held by his wholly-owned companies. Antfin reduced its stake in OCL to 9.88 per cent in August last year. PPSL had previously applied for an online payment aggregator (PA) licence for online merchants. "The ongoing application process has seen us promptly provide the requested information, with no indication of rejection or penalties involved," the company said. It further said that the formation of PPSL, transfer of online payments business from OCL to PPSL, and investment of capital in PPSL were required by RBI's guidelines, which mandated that the PA business should be housed in an independent legal entity.

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## FDI...

A spokesperson for the finance ministry mentioned that DPIIT, as the nodal ministry for FDI proposals, periodically reviews them and shares the status with the ministries/departments in question. "The DPIIT letter mentions 46 pending proposals across all ministries/departments. Of them, only two proposals pertain to DEA, and they are being processed on priority, including through interministerial/stakeholder consultation," the ministry said in response to the query. To turn India into a global investment hotspot, the National Democratic Alliance government has been taking steps over the past decade to remove procedural delays, promote ease of doing business, and cut red tape. Speedy clearance of foreign investment proposals assumes even more significance as the

government now targets annual FDI inflows worth \$100 billion, on average, for the next five years. In the past five years, the annual average was \$70 billion. Although the pendency is currently much lower than a few years ago, delays in approval continue. The government abolished the Foreign Investment Promotion Board (FIPB) in May 2017 to simplify the approval process of foreign investment. A new system for granting FDI approvals was put in place in lieu of FIPB. As a result, the work relating to the processing of FDI applications was delegated to the relevant ministries and departments. Under the FDI policy, except for certain strategically important sectors, most sectors are open for 100 per cent FDI under the automatic route.

per cent in FY25, and further to 4.2 per cent in FY26. The IMF also raised its global growth projection for 2024 by 10 basis points to 3.2 per cent, saying that advanced economies are expected to see slightly faster growth, whereas emerging market and developing economies are expected to experience stable growth through 2024 and 2025, with regional differences. "Despite many gloomy predictions, the world avoided a recession, the banking system proved largely resilient, and major emerging market economies did not suffer sudden stops," the IMF said. For China, it has projected GDP growth to slow from 5.2 per cent in 2023 to 4.6 per cent in 2024, and 4.1 per cent in 2025 as the positive effects of one-off factors -- including the post-pandemic boost to consumption and fiscal stimulus -- ease and weakness in the property sector persists. IMF Chief Economist Pierre-Olivier Gourinchas, however, later said that the fund may revise China's full-year GDP growth forecast upwards, after the country reported stronger-than-expected 5.3 per cent growth for the first quarter of 2024. Gourinchas also said the global economy remains remarkably resilient, with steady growth and inflation slowing almost as quickly as it rose. "Most indicators continue to point to a soft landing. We also project less economic scarring from the crises of the past four years... But we now estimate that there will be more scarring for low-income developing countries, many of which are still struggling to turn the page from the pandemic and cost-of-living crisis," the IMF chief economist said. The report also warned that while inflation trends are encouraging, "we are not there yet" and that medium-term growth prospects remained historically weak. It also stressed the need for huge global investments for a green and climate-resilient future.

to ensure a "level playing field". However, One Web, Starlink and the Tatas favoured an administered price allocation. The government had earlier pushed for the auctioning of spectrum for satellite communication players. But the final Telecom Bill which was cleared by Parliament and has now become law, incorporated a clause permitting spectrum to be offered for satellite communication through the administrative price mechanism rather than through auction. Government officials have confirmed that like One Web and Reliance-Ses, Starlink has also applied only to offer B2B services. This is an about-face of sorts as Musk's earlier strategy was to offer satellite broadband through a B2C model, which simply means connecting the satellite to homes. Starlink offers this service in the US and in India it had taken pre-bookings from customers even before getting a licence. After a DoT warning they returned the deposits to the customers.

## BS SUDOKU

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## Traders...

Mulani said that the immediate impact of this would be faced by smaller exporters. "Top Indian exports have the wherewithal to negotiate through various channels, but it is the smaller exporters who face the huge costs." According to Drewry's World Container Index (WCI), container prices had peaked on January 25, 2024, at nearly \$4,000 per 40-foot container in the wake of the Red Sea crisis. By April 11, container prices eased to \$2,800 per container. Roeloffs emphasised the strategic importance of the Strait of Hormuz, coupled with its role as a key transit point for maritime traffic. "The significance of this latest escalation is underscored. Furthermore, the implications extend to major transshipment hubs like Jebel Ali in Dubai, amplifying the potential impact on regional trade and shipping operations." Experts suggested that while diversion risks exist, the status quo may not pose those risks due to the importance of ports like the Jebel Ali port in global shipping networks. The Strait of Hormuz, one of the most strategically significant chokepoints globally, connects the Persian Gulf with the Gulf of Oman and the Arabian Sea, making it vital for global energy security.

## Starlink...

Last year Trai came out with a consultation process on whether the spectrum required by satellite operators should be auctioned or offered administratively or offered in any other way. Reliance Jio had opposed administrative price allocation and demanded the auctioning of spectrum

**Bokaro Power Supply Co. (P) Ltd.**  
(A Joint Venture of SAIL & DVC)  
Hall No.: M-01, Old Administrative Building, Ispat Bhavan, Bokaro Steel City-827001(Jharkhand) CIN No.: U40300DL2001PTC112074

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**NOTICE INVITING TENDER**

Ref. No. : BPSCL/MM/23-24/Paper Advt./001/833	Dated 15/04/2024		
SN	NIIT No. / Date	Description	BOD & Time
1.	BPSCL/MM/23-24/PUR-226/NIIT-001 dt. 08/04/2024	Procurement of Roller / Idlers.	07/05/2024 at 12:15 Hrs.
2.	BPSCL/MM/23-24/PUR-185/NIIT-003 dt. 13/04/2024	Procurement of Carbon Monoxide (CO) Gas Leakage Warning System and Data Logging System.	14/05/2024 at 12:15 Hrs.
3.	BPSCL/MM/23-24/PUR-171/NIIT-004 dt. 13/04/2024	Procurement of Consumables for Railway Track.	14/05/2024 at 12:15 Hrs.

For Tender documents kindly visit Website : [www.bpscl.com](http://www.bpscl.com) Bidders are requested to visit website regularly.

**DECCAN CEMENTS LIMITED**  
CIN: L26942TG1979PLC002500  
Regd. Office: 'Deccan Chambers', 6-3-666/B, Somajiguda, Hyderabad - 500 082.  
Phone No.: 040-23310168, Fax No.: 040-23318366  
E-mail: [secretarial@deccancements.com](mailto:secretarial@deccancements.com); website: [www.deccancements.com](http://www.deccancements.com)

**NOTICE**

Notice is hereby given that pursuant to sections 108 and 110 of the Companies Act, 2013 ("the Act"), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force], and Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("The Listing Regulations") and such other applicable laws and regulations, if any, the approval of Members of **Deccan Cements Limited** ("The Company") is being sought by **Special Resolution** through **Postal Ballot**, by electronic means i.e., "e-Voting", for the Special Business as set out in the Postal Ballot Notice dated 28<sup>th</sup> March 2024 together with the Explanatory statement thereto ("Postal Ballot Notice").

On 16<sup>th</sup> April 2024 the Company has sent the Postal Ballot Notice only through electronic mode to those Members whose e-mail addresses are registered with the Company / Depository Participants, in compliance with the MCA Circulars as stated in the said Postal Ballot Notice.

In terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108, 110 and other applicable provisions of the Companies Act, 2013 read with the relevant rules, the Company is providing e-voting facility as an alternative for members to enable them to cast their votes electronically instead of dispatching the physical Postal Ballot Form.

Members holding shares either in physical or dematerialized form as on the Cut-off date i.e., **12<sup>th</sup> April 2024 (Friday)** may cast their votes electronically on the business as set out in the Postal Ballot Notice.

Members are requested to cast their vote only through e-voting.

Members are hereby informed that:

- The Business as set out in the Postal Ballot Notice will be transacted through e-voting platform of KFinTech only.
- The remote e-voting will commence on **Wednesday, 17<sup>th</sup> April 2024 at 9:00 A.M. (IST)** and end on **Thursday, 16<sup>th</sup> May 2024 at 5:00 P.M. (IST)**.
- The Remote e-voting will be disabled by KFinTech after **5:00 P.M. on Thursday, 16<sup>th</sup> May 2024**.
- 12<sup>th</sup> April 2024 (Friday)**, is the Cut-off date for the eligibility of members to participate in Postal Ballot process by electronic means i.e., "e-Voting".
- The detailed procedures/instructions for e-voting are contained in the Postal Ballot Notice.
- The Postal Ballot Notice is available on the Company's website: [www.deccancements.com](http://www.deccancements.com), websites of National Stock Exchange of India Ltd: [www.nseindia.com](http://www.nseindia.com) and BSE Limited: [www.bseindia.com](http://www.bseindia.com) and also on the website of the Company's Registrar & Transfer Agent and E-voting Service Provider KFinTech at <https://evoting.kfintech.com>.
- In case of any queries relating to e-voting, Members may call on Toll Free No. **1800-309-4001** (Monday to Saturday 8:00 A.M. to 8 P.M.) or write an email to [evoting@kfintech.com](mailto:evoting@kfintech.com).

The result of the Postal Ballot, by electronic means, i.e., "e-Voting", along with the Scrutinizers Report will be displayed on the Company's website [www.deccancements.com](http://www.deccancements.com) and shall be communicated to the Stock Exchanges (National Stock Exchange of India Ltd. and BSE Ltd.) and the same can be seen in the websites of National Stock Exchange of India Ltd: [www.nseindia.com](http://www.nseindia.com) and BSE Limited: [www.bseindia.com](http://www.bseindia.com).

The resolution passed by the Members through the Postal Ballot, by electronic means, i.e., "e-Voting", shall be deemed to have been passed as if the same was passed at a general meeting of the Members convened in this regard. The resolution, if passed by requisite majority, will be deemed to have been passed on the last date of remote e-voting i.e., **Thursday, 16<sup>th</sup> May 2024**.

For Deccan Cements Limited  
Sd/-  
**Bikram Keshari Prusty**  
Company Secretary  
FCS-7855

Place : Hyderabad  
Date : 16<sup>th</sup> April 2024

**PIDLITE INDUSTRIES LIMITED**

Regd. Office: Regent Chambers, 7<sup>th</sup> floor,  
Jammalal Bajaj Marg, 208, Nariman Point, Mumbai 400 021  
Tel: 91 22 2835 7000 • Email: [investor.relations@pidilite.co.in](mailto:investor.relations@pidilite.co.in)  
Website: [www.pidilite.com](http://www.pidilite.com) • CIN: L24100MH1969PLC014336

**NOTICE**

**Transfer of Equity Shares of the Company to Investor Education and Protection Fund (IEPF) Authority**

Notice is hereby given that pursuant to the provisions of Section 124 of the Companies Act, 2013 (the Act) read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (the Rules), as amended, the Equity Shares of the Company (in respect of which the dividend declared during the financial year 2016-17 has remained unclaimed or unpaid for a period of seven consecutive years or more) are required to be transferred by the Company to the demat account of the IEPF Authority.

The Company has sent individual notices to the registered addresses of the concerned shareholders whose shares are liable to be transferred to the IEPF Authority advising them to claim their unclaimed dividends. The Company has uploaded details of such shareholders on its website [www.pidilite.com](http://www.pidilite.com). The concerned shareholders are requested to refer to the said website to verify the details of unclaimed dividends and the shares which are liable to be transferred to the IEPF Authority.

Shareholders are requested to claim the dividend declared during the financial year 2016-17 and onwards before the same is transferred to the IEPF.

The concerned shareholder(s) holding shares in physical form and whose shares are liable to be transferred to the IEPF Authority, may note that upon transfer of shares to IEPF Authority, the original share certificate(s) which are registered in their name will stand automatically cancelled and be deemed non-negotiable. In case of shares held in Demat Form, to the extent of shares liable to be transferred, shall be debited from the shareholders account.

**In case the concerned shareholder do not claim their unclaimed dividends by 31<sup>st</sup> August, 2024, the Company shall with a view to comply with the Rules, transfer the shares to the IEPF Authority without any further notice to the shareholders and no liability shall lie against the Company in respect of the shares so transferred.**

The shareholders may note that once the shares, including all benefits accruing on such shares, if any, are transferred to IEPF Authority, the same can be claimed only from the IEPF Authority by making a separate application to the IEPF Authority in Form IEPF-5 as prescribed under the Rules and the same is made available at IEPF website i.e. [www.iepf.gov.in](http://www.iepf.gov.in).

For any queries in respect of the above matter, shareholders may contact M/s Link Intime India Pvt. Ltd., the Registrar & Transfer Agents of the Company at C-101, 1<sup>st</sup> Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400083; E-mail: [csq-unit@tclindia.co.in](mailto:csq-unit@tclindia.co.in) Website: [www.linkintime.co.in](http://www.linkintime.co.in) or contact the Company at [investor.relations@pidilite.co.in](mailto:investor.relations@pidilite.co.in).

For PIDILITE INDUSTRIES LIMITED  
Sd/-  
**Manisha Shetty**  
Company Secretary

Date : 16<sup>th</sup> April, 2024  
Place : Mumbai

**Aditya Birla Sun Life Mutual Fund**

**ADITYA BIRLA CAPITAL**

**MUTUAL FUNDS**

Aditya Birla Sun Life AMC Limited (Investment Manager for Aditya Birla Sun Life Mutual Fund) Registered Office: One World Center, Tower 1, 17th Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. Tel: 4356 8000, Fax: 4356 8110/8111, CIN: L65991MH1994PLC080811

**Record Date for Distribution**

**NOTICE IS HEREBY GIVEN THAT** the Trustees of Aditya Birla Sun Life Mutual Fund have approved Friday, April 19, 2024\*, as the Record Date for declaration of distribution under the Income Distribution cum Capital Withdrawal (IDCW) option in the following schemes, subject to availability of distributable surplus on the Record Date:

Name of the Scheme	Plans/Option	Quantum of Distribution per unit# on face value of Rs. 10/- per unit	NAV as on April 15, 2024 (Rs.)
Aditya Birla Sun Life Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)	Regular Plan - IDCW	0.065	11.2495
	Direct Plan - IDCW	0.067	11.5072
Aditya Birla Sun Life Balanced Advantage Fund (An open ended Dynamic Asset Allocation fund)	Regular Plan - IDCW	0.146	25.20
	Direct Plan - IDCW	0.164	28.25
Aditya Birla Sun Life International Equity Fund (An open ended equity scheme following international theme by investing predominantly in Global Equities)	Regular Plan - IDCW	1.175	16.7894

**The NAV of the schemes, pursuant to pay out of distribution would fall to the extent of payout and statutory levy (if applicable).**

\*As reduced by the amount of applicable statutory levy. \*or the immediately following Business Day if that day is a non-business day.

All unitholders whose names appear in the Register of Unitholders / Beneficial owners under the IDCW option of the said schemes as at the close of business hours on the Record Date shall be eligible to receive the distribution so declared.

For Aditya Birla Sun Life AMC Limited  
(Investment Manager for Aditya Birla Sun Life Mutual Fund)  
Sd/-  
**Authorised Signatory**

Date : April 16, 2024  
Place : Mumbai

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**



