

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2012

(Rs. In Lac)

Sr. No.	Part I Particulars	Standalone						Consolidated					
		Unaudited			Audited			Unaudited			Audited		
		For the Quarter ended		For the Nine months ended	For the Quarter ended		For the Nine months ended	For the Quarter ended		For the Nine months ended	For the Quarter ended		For the Nine months ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012	
1	Income from Operations												
	a) Net sale / Income from Operations (Net of excise duty)	83276	81593	68522	255636	215188	279952	92700	89974	76805	282454	239446	310974
	b) Other Operating Income	480	495	375	1453	1254	1681	479	496	375	1454	1254	1684
	Total Income from Operations (net)	83756	82088	68897	257089	216442	281633	93179	90470	77180	283908	240700	312658
2	Expenses												
	a) Cost of material consumed	39676	40355	33226	126796	109949	146459	43449	43648	36800	137506	120515	160166
	b) Purchase of stock-in-trade	3893	4057	2787	11910	10082	13161	5107	5109	4255	15773	13361	17325
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2487	879	3273	3018	1971	(2876)	2890	1304	2890	3737	1561	(3459)
	d) Employee benefits expense	7387	7278	6499	22543	19561	26116	9290	9057	8388	28020	24777	32623
	e) Depreciation and amortisation expense	1413	1282	1211	3932	3549	4793	1803	1698	1629	5115	4725	6373
	f) Other expenses	15178	14843	11225	43942	34969	49283	17508	17008	12915	50694	40053	56740
	Total Expenses	70034	68694	58221	212141	180081	236936	80047	77824	66795	240845	204992	269768
3	Profit from operations before other income, finance cost & exceptional items	13722	13394	10676	44948	36361	44697	13132	12646	10385	43063	35708	42890
4	Other Income	1635	1214	1483	4241	2760	4277	1897	1383	1543	4875	2826	4347
5	Profit from ordinary activities before finance cost and exceptional items	15357	14608	12159	49189	39121	48974	15029	14029	11928	47938	38534	47237
6	Finance Cost (238)	181	831	855	1982	2450	11	406	1082	1526	2589	3072	
7	Profit from ordinary activities after finance cost but before exceptional items	15595	14427	11328	48334	37139	46524	15018	13623	10846	46412	35945	44165
8	Exceptional items (58)	-	-	969	(58)	969	1263	(58)	-	-	(58)	-	-
9	Profit from ordinary activities before Foreign Exchange Difference Expense/ (Income)	15653	14427	10359	48392	36170	45261	15076	13623	10846	46470	35945	44165
10	Foreign Exchange Difference Expense/ (Income)	(893)	772	249	(131)	756	850	(883)	810	262	(80)	788	898
11	Profit from ordinary activities before tax	16546	13655	10110	48523	35414	44411	15959	12813	10584	46550	35157	43267
12	Tax Expense	4127	3253	2681	12364	9061	10961	4133	3250	2693	12374	9091	11003
13	Net Profit from ordinary activities after tax	12419	10402	7429	36159	26353	33450	11826	9563	7891	34176	26066	32264
14	Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-
15	Net Profit for the period	12419	10402	7429	36159	26353	33450	11826	9563	7891	34176	26066	32264
16	Share of Profit/(Loss) of associates *	-	-	-	-	-	-	7	5	(4)	31	(28)	204
17	Minority Interest	-	-	-	-	-	-	66	(2)	(24)	60	4	(30)
18	Net Profit after taxes, minority interest and shares of profit/(loss) in associates	12419	10402	7429	36159	26353	33450	11899	9566	7863	34267	26042	32438
19	Paid-up equity share capital (Face value of share : Re. 1/-)	5126	5086	5077	5126	5077	5077	5126	5086	5077	5126	5077	5077
20	Reserves excluding revaluation reserve as at balance sheet date						132645						127536
21(i)	Earnings per share (before extraordinary item)(of Re.1/- each) :												
	a) Basic	@ 2.43	@ 2.05	@ 1.46	@ 7.11	@ 5.19	6.59	@ 2.31	@ 1.88	@ 1.55	@ 6.72	@ 5.13	6.39
	b) Diluted	@ 2.43	@ 2.00	@ 1.43	@ 7.11	@ 5.06	6.43	@ 2.31	@ 1.84	@ 1.51	@ 6.72	@ 5.00	6.23
22(ii)	Earnings Per Share (after extraordinary items) (of Re.1/- each) :												
	a) Basic	@ 2.43	@ 2.05	@ 1.46	@ 7.11	@ 5.19	6.59	@ 2.31	@ 1.88	@ 1.55	@ 6.72	@ 5.13	6.39
	b) Diluted	@ 2.43	@ 2.00	@ 1.43	@ 7.11	@ 5.06	6.43	@ 2.31	@ 1.84	@ 1.51	@ 6.72	@ 5.00	6.23
PART II													
A PARTICULARS OF SHAREHOLDING													
1	Public Shareholding												
	- Number of Shares	153475450	149418066	148479746	153475450	148479746	148479746						
	- Percentage of Shareholding	29.94	29.38	29.25	29.94	29.25	29.25						
2	Promoters and Promoter Group Shareholding												
	a. Pledged / Encumbered												
	- Number of Shares	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and of promoter group)	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-	-	-	-	-	-
	b. Non-encumbered												
	- Number of Shares	359166880	359166880	357968880	359166880	357968880	359166880						
	- Percentage of Shares (as a % of the total shareholding of promoter and of promoter group)	100	100	100	100	100	100						
	- Percentage of Shares (as a % of the total share capital of the Company)	70.06	70.62	70.75	70.06	70.75	70.75						
Particulars		3 months ended 31.12.2012											
B INVESTOR COMPLAINTS													
	Pending at the beginning of the quarter	Nil											
	Received during the quarter	4											
	Disposed of during the quarter	4											
	Remaining unresolved at the end of the quarter	Nil											
* Less than Rs. 1 Lac													
@ For the period only and not annualised.													

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REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lac)

Sr. No.	Particulars	Standalone					Consolidated						
		Unaudited			Audited		Unaudited			Audited			
		For the Quarter ended		For the Nine months ended	For the Year ended		For the Quarter ended		For the Nine months ended		For the Year ended		
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
1	Segment Revenue												
	a) Consumer & Bazaar Products	67941	66452	54825	208762	171692	221564	77365	74833	63108	235580	195950	252586
	b) Industrial Products	16570	17045	14413	52101	47577	64050	16570	17045	14413	52101	47577	64050
	c) Others	609	417	503	1327	1119	1448	609	417	503	1327	1119	1448
	Total	85120	83914	69741	262190	220388	287062	94544	92295	78024	289008	244646	318084
	Less : Inter Segment Revenue	1844	2321	1219	6554	5200	7110	1844	2321	1219	6554	5200	7110
	Net Segment Revenue	83276	81593	68522	255636	215188	279952	92700	89974	76805	282454	239446	310974
2	Profit before Interest and Tax												
	a) Consumer & Bazaar Products	15880	14946	12688	50815	40546	50205	15758	14459	13405	50021	40839	49606
	b) Industrial Products	1828	1663	1607	5747	6105	8061	1828	1663	1607	5747	6105	8061
	c) Others	(246)	(197)	(176)	(698)	(788)	(1078)	(246)	(197)	(176)	(698)	(788)	(1078)
	Total	17462	16412	14119	55864	45863	57188	17340	15925	14836	55070	46156	56589
	Less : i) Interest	(356)	34	730	510	1721	2118	(153)	219	913	1054	2205	2590
	ii) Other unallocable expenditure - net of unallocable income	1272	2723	3279	6831	8728	10659	1534	2893	3339	7466	8794	10732
	Total Profit Before Tax	16546	13655	10110	48523	35414	44411	15959	12813	10584	46550	35157	43267
3	Capital Employed												
	a) Consumer & Bazaar Products	46556	48539	48540	46556	48540	44073	65563	67996	70015	65563	70015	63377
	b) Industrial Products	19196	20881	21431	19196	21431	19660	19196	20881	21431	19196	21431	19660
	c) Others	4626	4632	4633	4626	4633	4308	4626	4632	4633	4626	4633	4308
	d) Unallocated	108542	88355	67230	108542	67230	69681	83193	62794	39218	83193	39218	45268
	Total Capital Employed	178920	162407	141834	178920	141834	137722	172578	156303	135297	172578	135297	132613

Notes:

- The above results have been reviewed by the Audit Committee on 28th January, 2013 and taken on record by the Board of Directors at their meeting held on 29th January, 2013.
- The Statutory Auditors have carried out a "Limited Review" of the standalone financial results for the quarter ended 31st December, 2012.
- The Company has opted to publish Standalone as well as Consolidated financial statements. The Consolidated financial results prepared as per Accounting Standard (AS-21) comprise the results of Pidilite Industries Ltd. (Holding Company), 19 subsidiary companies and 1 associate Company.
- During the quarter, Foreign Currency Convertible Bonds (FCCBs) aggregating 104 Bonds (Face value of USD 1,00,000 per bond) have been converted into equity shares, resulting in increase in paid-up share capital of the Company by 40,57,384 equity shares of Re. 1 each. The balance outstanding FCCBs aggregating 205 Bonds were redeemed on 7th December 2012.
- Finance Cost of Rs.(238) lacs for the quarter (corresponding previous quarter Rs. 831 lacs) includes reversal of Rs. 1099 lacs on account of conversion of 104 FCCBs into equity shares.
- Foreign Exchange difference (income) of Rs. 893 lacs (corresponding previous quarter (expense) of Rs. 249 lacs) includes reversal of Rs. 603 lacs (corresponding previous quarter Rs. Nil) on account of conversion of 104 FCCBs into equity shares.
- Unallocated Capital Employed as at 31st December 2012 includes a) Capital Work in Progress of Rs. 36,000 lacs (31st December 2011 Rs. 35,161 lacs) of Synthetic Elastomer Project presently under implementation b) Short term investments in units of mutual funds/ term deposit with banks of Rs.36,090 Lacs (31st December 2011 Rs. 23,762 lacs).
- Previous period figures are regrouped wherever necessary.

Mumbai
Dated 29th January, 2013

M.B.PAREKH
Managing Director