

## STATEMENT OF STANDALONE &amp; CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2015

(Rs. In Lakhs)

Sr. No.	Part I Particulars	Standalone				Consolidated			
		For the Quarter ended				For the Quarter ended			
		30.06.2015 Unaudited	31.03.2015 Audited	30.06.2014 Unaudited	31.03.2015 Audited	30.06.2015 Unaudited	31.03.2015 Audited	30.06.2014 Unaudited	31.03.2015 Audited
1	<b>Income from Operations</b>								
	a) Net sales / Income from Operations (Net of excise duty)	129836	96244	120724	437480	146215	103744	133810	482044
	b) Other Operating Income	731	569	565	2327	731	609	565	2367
	<b>Total Income from Operations (net)</b>	<b>130567</b>	<b>96813</b>	<b>121289</b>	<b>439807</b>	<b>146946</b>	<b>104353</b>	<b>134375</b>	<b>484411</b>
2	<b>Expenses</b>								
	a) Cost of materials consumed	53160	49913	59919	226881	61113	53780	64895	247381
	b) Purchases of stock-in-trade	5456	4063	4016	16611	5841	5531	5531	21985
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7538	(3308)	4121	(678)	7910	(3755)	4951	(1224)
	d) Employee benefits expense	11639	9759	10370	40939	14230	11372	12793	49725
	e) Depreciation and amortisation expense	2804	2833	2278	10772	3214	3056	2518	11776
	f) Other expenses	19990	22461	19555	79748	23483	24039	22169	88886
	<b>Total Expenses</b>	<b>100587</b>	<b>85721</b>	<b>100259</b>	<b>374273</b>	<b>115791</b>	<b>94023</b>	<b>112857</b>	<b>418529</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>29980</b>	<b>11092</b>	<b>21030</b>	<b>65534</b>	<b>31155</b>	<b>10330</b>	<b>21518</b>	<b>65882</b>
4	Other Income	941	780	1738	4277	1045	898	1800	4549
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>30921</b>	<b>11872</b>	<b>22768</b>	<b>69811</b>	<b>32200</b>	<b>11228</b>	<b>23318</b>	<b>70431</b>
6	Finance Costs	142	332	125	950	390	464	269	1564
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>30779</b>	<b>11540</b>	<b>22643</b>	<b>68861</b>	<b>31810</b>	<b>10764</b>	<b>23049</b>	<b>68867</b>
8	Exceptional items	-	1270	491	1761	-	-	491	491
9	<b>Profit from ordinary activities before Foreign Exchange Difference Expense/ (Income) (7-8)</b>	<b>30779</b>	<b>10270</b>	<b>22152</b>	<b>67100</b>	<b>31810</b>	<b>10764</b>	<b>22558</b>	<b>68376</b>
10	Foreign Exchange Difference Expense / (Income)	(34)	240	(33)	246	(55)	470	(33)	583
11	<b>Profit from ordinary activities before tax (9-10)</b>	<b>30813</b>	<b>10030</b>	<b>22185</b>	<b>66854</b>	<b>31865</b>	<b>10294</b>	<b>22591</b>	<b>67793</b>
12	Tax Expense	8859	2308	5757	16668	9259	2344	5826	16941
13	<b>Net Profit from ordinary activities after tax (11-12)</b>	<b>21954</b>	<b>7722</b>	<b>16428</b>	<b>50186</b>	<b>22606</b>	<b>7950</b>	<b>16765</b>	<b>50852</b>
14	Extraordinary Items	-	-	-	-	-	-	-	-
15	<b>Net Profit for the period (13-14)</b>	<b>21954</b>	<b>7722</b>	<b>16428</b>	<b>50186</b>	<b>22606</b>	<b>7950</b>	<b>16765</b>	<b>50852</b>
16	Share of Profit of associate	-	-	-	-	36	142	101	502
17	Minority Interest	-	-	-	-	(89)	(28)	(14)	(98)
18	<b>Net Profit after taxes, minority interest and share of profit of associate (15+16+17)</b>	<b>21954</b>	<b>7722</b>	<b>16428</b>	<b>50186</b>	<b>22553</b>	<b>8064</b>	<b>16852</b>	<b>51256</b>
19	Paid-up Equity Share Capital (Face value of share : Re. 1/-)	5127	5127	5126	5127	5127	5127	5126	5127
20	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				229818				221931
21	Earnings per share (before and after extraordinary item)(of Re.1/- each) :								
	a) Basic	@ 4.28	@ 1.51	@ 3.20	9.79	@ 4.40	@ 1.57	@ 3.29	10.00
	b) Diluted	@ 4.28	@ 1.51	@ 3.20	9.78	@ 4.40	@ 1.57	@ 3.29	9.99
<b>PART II Select information for the Quarter ended 30.06.2015</b>									
<b>A PARTICULARS OF SHAREHOLDING</b>									
1	<b>Public Shareholding</b>								
	- Number of Shares	155139030	155139030	153468530	155139030				
	- Percentage of Shareholding	30.26	30.26	29.94	30.26				
2	<b>Promoters and Promoter Group Shareholding</b>								
	<b>a. Pledged / Encumbered</b>								
	- Number of Shares	-	-	-	-				
	- Percentage of shares (as a % of the total shareholding of promoter and of promoter group)	-	-	-	-				
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-				
	<b>b. Non-encumbered</b>								
	- Number of Shares	357523800	357523800	359173800	357523800				
	- Percentage of Shares (as a % of the total shareholding of promoter and of promoter group)	100	100	100	100				
	- Percentage of Shares (as a % of the total share capital of the Company)	69.74	69.74	70.06	69.74				
<b>Particulars</b>		3 months ended 30.06.2015							
<b>B INVESTOR COMPLAINTS</b>									
	Pending at the beginning of the quarter	Nil							
	Received during the quarter	1							
	Disposed of during the quarter	1							
	Remaining unresolved at the end of the quarter	Nil							
@ For the period only and not annualised.									

**REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone				Consolidated			
		For the Quarter ended		For the year ended		For the Quarter ended		For the year ended	
		30.06.2015	31.03.2015	30.06.2014	31.03.2015	30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>								
	a) Consumer & Bazaar Products	109212	76682	101690	357744	125591	84182	114776	402308
	b) Industrial Products	21846	21573	21688	86921	21846	21573	21688	86921
	c) Others	1383	980	1110	4514	1383	980	1110	4514
	Total	132441	99235	124488	449179	148820	106735	137574	493743
	Less : Inter Segment Revenue	2605	2991	3764	11699	2605	2991	3764	11699
	<b>Net Sales / Income From Operations</b>	<b>129836</b>	<b>96244</b>	<b>120724</b>	<b>437480</b>	<b>146215</b>	<b>103744</b>	<b>133810</b>	<b>482044</b>
<b>2</b>	<b>Segment Results</b>								
	a) Consumer & Bazaar Products	32700	13726	24129	76754	33896	12694	24741	76725
	b) Industrial Products	3353	2880	1609	9667	3353	2880	1609	9667
	c) Others	(389)	(348)	(328)	(1072)	(389)	(348)	(328)	(1072)
	Total	35664	16258	25410	85349	36860	15226	26022	85320
	Less : i) Interest	142	332	125	950	390	464	269	1564
	ii) Other Unallocable Expenditure - Net Of Unallocable Income	4709	5896	3100	17545	4605	4468	3162	15963
	<b>Total Profit Before Tax</b>	<b>30813</b>	<b>10030</b>	<b>22185</b>	<b>66854</b>	<b>31865</b>	<b>10294</b>	<b>22591</b>	<b>67793</b>
<b>3</b>	<b>Capital Employed</b>								
	a) Consumer & Bazaar Products	90205	91257	61895	91257	121616	120018	89169	120018
	b) Industrial Products	25055	24735	23645	24735	25055	24735	23645	24735
	c) Others	4420	3935	3080	3935	4420	3935	3080	3935
	d) Unallocated	137223	115018	132170	115018	93041	78370	97288	78370
	<b>Total Capital Employed</b>	<b>256903</b>	<b>234945</b>	<b>220790</b>	<b>234945</b>	<b>244132</b>	<b>227058</b>	<b>213182</b>	<b>227058</b>

Notes:

- The above results have been reviewed by the Audit Committee on 27th July, 2015 and approved by the Board of Directors at their meeting held on 28th July, 2015.
- The Statutory Auditors have carried out a "Limited Review" of the standalone unaudited financial results for the quarter ended 30th June, 2015.
- The Company has opted to publish Standalone as well as Consolidated financial statements. The Consolidated financial results prepared as per Accounting Standard (AS-21) and Accounting Standard (AS-23) comprise the results of Pidilite Industries Ltd. (Holding Company), 21 subsidiary companies, two partnership firms and one associate Company.
- Unallocated Capital Employed as at 30th June, 2015 includes a) Capital Work in Progress of Rs. 36575 lakhs (30th June, 2014 Rs. 37111 lakhs) of Synthetic Elastomer Project b) Investments in units of mutual funds/ term deposit with banks Rs. 54839 lakhs (30th June, 2014 Rs. 49070 lakhs).
- During the quarter, Nina Waterproofing Systems Private Ltd. (NWSP), a subsidiary of the Company (with 70% shareholding by the Company) has acquired the waterproofing business of Nina Concrete Systems Private Ltd. (NCS) on a slump sale basis.
- Exceptional items include:
  - Provision for diminution in value of investment in a subsidiary company Rs. 1270 lakhs for the quarter and year ended 31st March, 2015 which is only in the standalone results.
  - Voluntary Retirement Scheme Rs. 491 lakhs for the quarter ended 30th June, 2014 and year ended 31st March 2015 in standalone and consolidated results.
- The figures for the quarter ended 31st March, 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the financial year ended 31st March, 2015.
- Previous periods' figures are regrouped/reclassified wherever necessary.

Mumbai  
Dated : 28th July, 2015

**M.B.PAREKH**  
Executive Chairman