

May 18, 2017

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 500331

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code - PIDILITIND

Dear Sir,

Sub: Press release

Please find attached the press release dated 18th May, 2017.

Thanking You,

Yours faithfully,
For Pidilite Industries Limited


Savithri Parekh
Secretary

Pidilite Industries Limited

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Press release

For immediate release

May 18, 2017

Pidilite Industries posts 6.8% growth on consolidated sales, operating profit grew by 7.7% (Q4 YoY)

Mumbai, May 18, 2017: Pidilite Industries Limited, India's leading manufacturer of adhesives, sealants and construction chemicals today announced its financial results for the quarter and year ended March 31, 2017.

The Board of Directors has recommended a Dividend of Rs. 4.75 per share of Re. 1/- each for the financial year ended 31st March, 2017 (as compared to Rs 4.15 per share last year).

FINANCIAL PERFORMANCE

Consolidated Performance

- Gross sales at Rs 1,397 Cr grew by 6.8% over the same quarter last year. Full year gross sales stood at Rs 6,033 Cr and grew by 6.3% over the prior year.
- EBITDA, before non-operating income & exceptional items, stood at Rs 260 Cr for the quarter and grew by 7.7% over same quarter last year. EBITDA for the financial year 2016-17 stood at Rs 1,268 Cr, a growth of 7.6% over the previous financial year.
- Profit after tax in current quarter is Rs 157 Cr declined by 7% over same quarter in the last year. For the full financial year 2016-17, Profit after tax was Rs 863 Cr recording a growth of 6.9% over the previous year.

Standalone Performance

- Gross sales at Rs 1,232 Cr grew by 6.6% over same quarter last year with underlying volume & mix growth at 7.8%. This was driven by 8.2% growth in sales volume & mix of Consumer & Bazaar products and 5.2% growth in sales volume & mix of Industrial Products. Gross sales for the financial year 2016-17 was Rs 5,270 Cr and grew by 4.7% over the prior year.
- EBITDA, before non-operating income & exceptional items, at Rs 256 Cr is higher by 12.3% over the same quarter last year. EBITDA for the year was Rs 1,229 Cr and grew by 9.6% over the previous financial year.
- Standalone results for the quarter and year is after providing for exceptional items aggregating to Rs 94 Cr related to impairment of Company's investment in subsidiaries. Net profit before exceptional items at Rs 165 Cr grew by 6% for the quarter and at Rs.868 Cr grew by 12% for the year.
- Net Profit at Rs 71 Cr declined by 45% over same quarter last year. For the financial year 2016-17. Net Profit for the year at Rs 774 Cr grew by 3.6% over the previous financial year.

MD COMMENTS

Commenting on the quarter performance, Mr. Bharat Puri, Managing Director, Pidilite Industries Ltd, said:

Q4 2016-17:

“This quarter saw profitable, volume driven growth. In a challenging year, we continued to deliver steady sales growth, with focus on core categories and improvement in operational efficiencies. “



About Pidilite:

Pidilite Industries Limited is a leading manufacturer of adhesives and sealants, construction chemicals, craftsmen products, DIY (Do-It-Yourself) products and polymer emulsions in India. Our products range also includes paint chemicals, automotive chemicals, art materials and stationery, fabric care, maintenance chemicals, industrial adhesives, industrial, textile resins and organic pigments & preparations. Most of the products have been developed through strong in-house R&D. Our brand name Fevicol has become synonymous with adhesives to millions in India and is ranked amongst the most trusted brands in the country. Some of our other major brands are MSeal, Fevikwik, Fevistik, Roff, Dr.Fixit, Fevicryl, Motomax and Hobby Ideas.