

8th November, 2017

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 500331

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code - PIDILITIND

Dear Sir,

Sub: Press release

Please find attached the press release dated 8th November, 2017.

Thanking You,

Yours faithfully,
For Pidilite Industries Limited



Savithri Parekh
Secretary



Pidilite Industries Limited

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Press release

For immediate release

November 8, 2017

Pidilite Industries reports standalone comparable sales growth of 11.2% and EBITDA growth of 21.3%.

Mumbai, November 8, 2017: Pidilite Industries Limited, India's leading manufacturer of adhesives, sealants and construction chemicals today announced its financial results for the quarter ended September 30, 2017.

FINANCIAL PERFORMANCE

Standalone Performance

- Net sales at Rs 1,348 Cr grew by 11.2% over same quarter last year with underlying volume & mix growth at 12%. This was driven by 15% growth in sales volume & mix of Consumer & Bazaar products and 1% decline in sales volume & mix of Industrial Products.
- EBITDA, before non-operating income, at Rs 373 Cr is higher by 21.3% over the same quarter last year.
- Profit after tax in current quarter is Rs 261 Cr increased by 15.4% over same quarter in the last year.

Consolidated Performance

- Net sales at Rs 1,514 Cr grew by 9% over the same quarter last year (excluding the sales of Cyclo division of Pidilite USA Inc., which was sold by Pidilite USA in June, 2017).
- EBITDA, before non-operating income, stood at Rs 377 Cr for the quarter and grew by 16.9% over same quarter last year.
- Profit after tax in current quarter is Rs 253 Cr increased by 9.4% over same quarter in the last year.

MD COMMENTS

Commenting on the quarter performance, Mr. Bharat Puri, Managing Director, Pidilite Industries Ltd, said:

Q2 2017-18:

In a challenging business environment, we delivered strong overall performance. This quarter saw double digit growth in underlying volume and mix. We remain cautiously optimistic for the future and remain focused on driving profitable volume growth.

About Pidilite:

Pidilite Industries Limited is a leading manufacturer of adhesives and sealants, construction chemicals, craftsmen products, DIY (Do-It-Yourself) products and polymer emulsions in India. Our products range also includes paint chemicals, automotive chemicals, art materials and stationery, fabric care, maintenance chemicals, industrial adhesives, industrial, textile resins and organic pigments & preparations. Most of the products have been developed through strong in-house R&D. Our brand name Fevicol has become synonymous with adhesives to millions in India and is ranked amongst the most trusted brands in the country. Some of our other major brands are MSeal, Fevikwik, Fevistik, Roff, Dr.Fixit, Fevicryl, Motomax and Hobby Ideas.